

NEWS RELEASE

STATE BOARD OF EQUALIZATION

450 N Street Sacramento California 95814

JOHN CHIANG Member, BOE

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FOR IMMEDIATE RELEASE

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Date: June 10, 2004 Contact: Sherilyn Larsen

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BOARD MEMBER JOHN CHIANG ANNOUNCES FREE TAX HELP FOR LOS ANGELES SMALL BUSINESS OWNERS

John Chiang, Member of the State Board of Equalization (BOE), Fourth District announced today that the Culver City BOE office and several federal, state, and local government agencies will team up to offer a free, one-day tax fair for Los Angeles area small businesses.

Are you a business owner who is feeling overwhelmed by tax laws and reporting requirements? Perhaps you're unsure if you can claim exemptions, or maybe you just need help recovering funds from a bad check someone passed on to you. Well, help is on the way.

Chiang said, "This is your opportunity to attend a variety of free workshops and talk to the experts. Representatives of the BOE, Employment Development Department, Franchise Tax Board, Internal Revenue Service, Small Business Administration, as well as other local, state, and federal agencies, will be present to answer your questions. If you are a small business owner, you won't want to miss this opportunity."

Date: Friday, June 25, 2004 **Time:** 9:00 a.m. to 2:00 p.m. **Place:** West Los Angeles College

4800 Freshman Drive Culver City, CA 90230

The small business fair will begin at 9:00 a.m. with opening remarks by Mr. Chiang followed by Jack Kyser, Chief Economist for the Los Angeles County Economic Development Corporation (LAEDC). Mr. Kyser, who has been called the "guru of the Los Angeles economy" by the Los Angeles Business Journal, will share his thoughts on the current state of our local economy and its impacts on small business. The fair will include general information sessions, as well as workshops tailored to meet the needs of the small business owner.

Topics to be presented include:

- State and Federal Reporting and Depositing Requirements
- Preparing a Sales and Use Tax Return
- Home Based Business
- How to Start Your Own Business
- IRS Record Keeping
- Bad Check Restitution Program
- Financing Your Small Business

For more information or to obtain a brochure, please call (310) 342-1080; or visit the BOE website at www.boe.ca.gov and click on Free Seminars under "Meet with Us" on the left-hand side of the home page.

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